Ascent Education Funding Trust 2024-A

Distribution Date - 10/27/2025
Collection Period - 09/01/2025 - 09/30/2025

Trust Overview

	07/31/2025	08/31/2025	09/30/2025
Initial Pool Balance	$ 299,728,762	$ 299,728,762	$ 299,728,762
Ending Principal	216,914,944	213,149,796	209,486,578
Interest to be Capitalized	16,896,884	16,924,378	16,029,151
Pool Balance	$ 233,811,828	$ 230,074,174	$ 225,515,730

Cash/Payment Overview

A. Borrower Payment Activity	07/31/2025	08/31/2025	09/30/2025
Servicer Activity			
Principal Payments	$ 3,963,966	$ 3,805,739	$ 3,855,755
Interest Payments	1,345,703	1,321,423	1,413,960
Late Fees	160	4	544
NSF Fees	225	43	31
Net Interim Activity Deposited at Closing	-	-	-
Subtotal Servicer Collections	$ 5,310,054	$ 5,127,209	$ 5,270,290
Collection Agency Activity			
Gross Collections	$ 23,687	$ 85,364	$ 44,783
Excess Recovery	-	38	-
Agency Fees	(5,197)	(18,467)	(9,474)
Subtotal Net Agency Collections	$ 18,490	$ 66,935	$ 35,309
Total Reported Borrower Payments	**$ 5,328,544**	**$ 5,194,144**	**$ 5,305,598**

	07/31/2025	08/31/2025	09/30/2025
Servicer Activity in-transit			
Prior Period Collections Deposited by the Servicer in the Current Period	$ 1,002,451	$ 580,303	$ 849,406
Current Period Collections Deposited by the Servicer in the Subsequent Period	(580,303)	(849,406)	(694,639)
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	$ 26,766	$ 11,018	$ 23,612
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(11,018)	(23,612)	(8,603)
Total Deposited Borrower Payments	**$ 5,766,441**	**$ 4,912,446**	**$ 5,475,375**

B. (i) Collection Account Rollforward	07/31/2025	08/31/2025	09/30/2025
Beginning Bank Balance	$ 3,797,894	$ 4,763,990	$ 4,332,143
Servicer Deposits	5,732,203	4,858,105	5,425,057
Collection Agency Deposits	34,238	54,341	50,318
Recoupment of Funds from Loan Cancellations/Refunds	-	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(4,800,346)	(5,344,292)	(5,181,549)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Ending Collection Account Balance	**$ 4,763,990**	**$ 4,332,143**	**$ 4,625,969**

B. (ii) Distribution Account Rollforward	07/31/2025	08/31/2025	09/30/2025
Beginning Bank Balance	$ -	$ -	$ -
Master Servicing Fee	(95,780)	(93,541)	(94,649)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(9,236)	(9,038)	(8,881)
Other Fees	-	-	-
Senior Interest	(1,239,903)	(1,222,231)	(1,201,672)
Principal Distribution Amount	(3,453,926)	(4,017,983)	(3,874,847)
Repurchases	-	-	-
Transfers from Collection Account	4,800,346	5,344,292	5,181,549
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
Ending Distribution Account Balance	**$ -**	**$ -**	**$ -**

B. (iii) Reserve Account Rollforward	07/31/2025	08/31/2025	09/30/2025
Beginning Bank Balance	$ 5,994,575	$ 5,994,575	$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	**$ 5,994,575**	**$ 5,994,575**	**$ 5,994,575**

	07/31/2025	08/31/2025	09/30/2025
C. Available Funds (Abridged)			
(i) Distribution Account Initial Deposit	$ -	$ -	$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:			
A. all collections received by the Master Servicer or the Servicer from borrower	5,310,054	5,127,209	5,270,290
B. all Recoveries received during that Collection Period	34,238	54,341	50,318
C. aggregate Purchase Amounts for repurchased loans	-	-	-
D. amounts received related to yield or principal adjustments	-	-	-
E. Investment Earnings remitted to Collection Account	-	-	-
(iii) Investment Earnings remitted to Distribution Account	-	-	-
(iv) Excess Reserve Transfer	-	-	-
Total Available Funds	**$ 5,344,292**	**$ 5,181,549**	**$ 5,320,608**

	08/25/2025	09/25/2025	10/27/2025
D. Transfers From Distribution Account (Abridged)			
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	$ 104,079	$ 105,030	$ 101,275
(ii) Class A Noteholders' Interest Distribution Amount	917,101	896,542	876,716
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-
(iv) Class B Noteholders' Interest Distribution Amount	99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
(vi) Class C Noteholders' Interest Distribution Amount	206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	-	-	-
(ix) the Class A Regular Principal Distribution Amount	4,017,983	3,874,847	4,037,488
(x) the Class B Regular Principal Distribution Amount	-	-	-
(xi) the Class C Regular Principal Distribution Amount	-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:			-
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(xiii)			
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-
(xiv) to the Class R Certificateholders	-	-	-
Total Waterfall Distributions	**$ 5,344,292**	**$ 5,181,549**	**$ 5,320,608**

E. Debt Securities (Post Distribution)	CUSIP	08/25/2025	09/25/2025	10/27/2025
Class A	04362VAA3	$ 175,219,996.08	$ 171,345,149	$ 167,307,661
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
Total		**$ 223,319,996**	**$ 219,445,149**	**$ 215,407,661**

F. Asset / Liability		07/31/2025	08/31/2025	09/30/2025
Specified Class A Overcollateralization Amount[1]	*(greater of (i) 38.10% of Pool Balance and (ii) $8,991,863)*	$ 89,082,306.59	$ 87,658,260	$ 85,921,493
Specified Class B Overcollateralization Amount[1]	*(greater of (i) 32.20% of Pool Balance and (ii) $5,994,575)*	$ 75,287,408.72	$ 74,083,884	$ 72,616,065
Specified Class C Overcollateralization Amount[1]	*(the greater of (i) 16% of Pool Balance or (ii) $2,997,288)*	$ 37,409,892.53	$ 36,811,868	$ 36,082,517

[1] Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview

	07/31/2025	08/31/2025	09/30/2025
Performing Loans			
Beginning Loan Balance	$ 221,656,139	$ 216,914,944	$ 213,149,796
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(3,963,966)	(3,805,739)	(3,855,755)
Charge-Offs	(964,024)	(434,285)	(1,000,417)
Capitalized Interest	186,795	464,410	1,193,032
Servicer Adjustments	-	10,465	(77)
Ending Loan Balance	**$ 216,914,944**	**$ 213,149,796**	**$ 209,486,578**
Beginning Interest Balance	$ 19,074,717	$ 19,338,885	$ 19,367,792
Loans Purchased	-	6,085	-
Loans Sold	-	(5,934)	-
Cancellation	-	-	-
Loans Repaid	(1,345,703)	(1,321,423)	(1,413,960)
Charge-Offs	(74,085)	(37,466)	(103,717)
Capitalized Interest	(186,795)	(464,410)	(1,193,032)
Servicer Adjustments	(9,036)	(0)	(0)
Interest Accrual	1,879,787	1,852,055	1,752,602
Ending Interest Balance	**$ 19,338,885**	**$ 19,367,792**	**$ 18,409,685**
Charge Offs			
Beginning Charge-Off Loan Balance	$ 12,035,802	$ 12,616,380	$ 13,258,363
Processed Charge-Offs	600,997	790,095	434,285
Payment	(16,735)	(65,573)	(38,892)
Judgement	-	-	-
Removed	(3,684)	(82,538)	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	**$ 12,616,380**	**$ 13,258,363**	**$ 13,653,755**
Beginning Non-Placed Charge-Off Loan Balance	600,997	770,799	497,527
New Charge-Offs	964,024	434,285	1,000,417
Processed Charge-Offs	(597,313)	(707,557)	(434,285)
Charge-Offs Not to be Placed for Collections	(196,909)	-	(69,455)
Ending Non-Placed Charge-Off Loan Balance	**$ 770,799**	**$ 497,527**	**$ 994,204**
Beginning Charge-Off Interest Balance	$ 1,149,992	$ 1,195,558	$ 1,244,359
Processed Charge-Offs	52,519	75,699	37,466
Payment	(6,952)	(19,790)	(5,890)
Judgement	-	-	-
Removed	-	(7,108)	-
Interest Accrual	-	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	**$ 1,195,558**	**$ 1,244,359**	**$ 1,275,934**
Beginning Non-Placed Charge-Off Interest Balance	33,560	55,126	24,001
New Charge-Offs	74,085	37,466	103,717
Processed Charge-Offs	(52,519)	(68,591)	(37,466)
Charge-Offs Not to be Placed for Collections	-	-	(4,290)
Ending Non-Placed Charge-Off Interest Balance	**$ 55,126**	**$ 24,001**	**$ 85,962**
Cumulative Charge-Offs (Principal)	$ 13,919,247	$ 14,353,531	$ 15,353,949
Cumulative Charge-Offs (Interest)	$ 1,336,839	$ 1,374,305	$ 1,478,022
Total Default Balance (includes Non-Placed)	$ 14,637,863	$ 15,024,250	$ 16,009,856

Portfolio Characteristics

A Loans by Status

	08/31/2025 WA Coupon	# Loans	$ Loans	% of Principal	09/30/2025 WA Coupon	# Loans	$ Loans	% of Principal
Repayment								
0-30	9.92%	8,960	123,153,477	57.78%	10.00%	9,021	123,712,742	59.06%
31-60	12.07%	116	2,122,936	1.00%	12.41%	114	1,994,881	0.95%
61-90	12.35%	88	1,857,294	0.87%	12.65%	79	1,624,750	0.78%
91-120	12.51%	42	799,959	0.38%	12.82%	67	1,383,769	0.66%
121-150	12.38%	42	945,665	0.44%	12.49%	29	490,635	0.23%
151-180	13.76%	51	882,855	0.41%	12.37%	36	801,233	0.38%
180+	7.87%	1	13,320	0.01%	0.00%	-	-	0.00%
Subtotal	**10.05%**	**9,300**	**$ 129,775,505**	**60.88%**	**10.12%**	**9,346**	**$ 130,008,011**	**62.06%**
In School								
0-30	9.62%	2,455	39,891,040	18.72%	9.65%	2,379	38,673,114	18.46%
31-60	0.00%	-	-	0.00%	10.69%	6	158,745	0.08%
61-90	8.45%	2	64,323	0.03%	0.00%	-	-	0.00%
91-120	10.70%	2	82,030	0.04%	8.45%	2	64,323	0.03%
121-150	0.00%	-	-	0.00%	11.22%	1	44,689	0.02%
151-180	8.89%	2	34,787	0.02%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	**9.62%**	**2,461**	**$ 40,072,181**	**18.80%**	**9.65%**	**2,388**	**$ 38,940,871**	**18.59%**
Other Status								
Grace	10.55%	1,114	17,494,867	8.21%	10.37%	867	14,252,930	6.80%
Deferment	11.02%	445	8,824,744	4.14%	10.87%	494	9,487,211	4.53%
Forbearance	11.17%	740	16,173,129	7.59%	10.97%	720	15,782,923	7.53%
Bankruptcy	11.02%	37	809,369	0.38%	9.96%	43	1,014,633	0.48%
Subtotal	**10.88%**	**2,336**	**$ 43,302,109**	**20.32%**	**10.71%**	**2,124**	**$ 40,537,696**	**19.35%**
Total	**10.14%**	**14,097**	**$ 213,149,796**	**100.00%**	**10.15%**	**13,858**	**$ 209,486,578**	**100.00%**

B Loans by Days Past Due

	08/31/2025 WA Coupon	# Loans	$ Loans	% of Principal	09/30/2025 WA Coupon	# Loans	$ Loans	% of Principal
Loans Making Payments								
0-30	9.76%	10,474	150,138,445	70.44%	9.83%	10,436	148,889,966	71.07%
31-60	12.07%	116	2,122,936	1.00%	12.28%	120	2,153,626	1.03%
61-90	12.22%	90	1,921,618	0.90%	12.65%	79	1,624,750	0.78%
91-120	12.34%	44	881,989	0.41%	12.63%	69	1,448,093	0.69%
121-150	12.38%	42	945,665	0.44%	12.38%	30	535,324	0.26%
151-180	13.57%	53	917,642	0.43%	12.37%	36	801,233	0.38%
180+	7.87%	1	13,320	0.01%	0.00%	-	-	0.00%
Subtotal	**9.88%**	**10,820**	**$ 156,941,614**	**73.63%**	**9.94%**	**10,770**	**$ 155,452,992**	**74.21%**
Loans Not Making Payments								
0-30	10.89%	3,277	56,208,182	26.37%	10.76%	3,088	54,033,586	25.79%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	**10.89%**	**3,277**	**$ 56,208,182**	**26.37%**	**10.76%**	**3,088**	**$ 54,033,586**	**25.79%**
Total	**10.14%**	**14,097**	**$ 213,149,796**	**100.00%**	**10.15%**	**13,858**	**$ 209,486,578**	**100.00%**

C **Loans by Remaining Term**

	WA Coupon	# Loans	$ Loans(1)	% of Principal
0-12	8.77%	179	$ 243,691	0.11%
13-24	9.56%	323	1,058,287	0.47%
25-36	9.24%	721	4,946,489	2.19%
37-48	9.08%	849	9,104,265	4.04%
49-60	9.30%	1,819	26,102,097	11.57%
61-72	9.03%	925	14,350,530	6.36%
73-84	9.15%	1,294	21,609,160	9.58%
85-96	10.26%	1,049	13,731,608	6.09%
97-108	10.24%	968	14,821,560	6.57%
109-120	10.57%	1,561	29,101,504	12.90%
121-132	10.78%	616	12,249,910	5.43%
133-144	10.52%	578	11,431,687	5.07%
145-156	10.65%	598	10,418,938	4.62%
157-168	11.07%	541	10,830,213	4.80%
169-180	11.10%	1,318	32,504,908	14.41%
181-192	11.69%	376	9,588,209	4.25%
193-204	11.86%	117	2,250,342	1.00%
205-216	12.33%	11	274,929	0.12%
217-228	11.06%	6	239,421	0.11%
229-240	11.02%	8	580,526	0.26%
241-252	10.22%	1	77,456	0.03%
253-264	0.00%	-	-	0.00%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
Total	**10.23%**	**13,858**	**$ 225,515,730**	**100.00%**

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

D **Loans by Repayment Plan at Origination**

	WA Coupon	# Loans	$ Loans(1)	% of Principal
Deferred Repayment	11.17%	7,327	$ 118,187,350	52.41%
Minimum Payment	9.67%	2,783	56,618,455	25.11%
Interest Only	8.64%	3,670	49,484,288	21.94%
Flat Payment	8.78%	14	141,621	0.06%
Full Deferment	9.67%	64	1,084,015	0.48%
Total	**10.23%**	**13,858**	**$ 225,515,730**	**100.00%**

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

E **Loans by School Type at Origination**

	WA Coupon	# Loans	$ Loans(1)	% of Principal
Private not-for-profit	10.23%	4,821	$ 86,817,006	38.50%
Public	10.64%	6,642	86,917,540	38.54%
Private for-profit	9.53%	2,395	51,781,183	22.96%
Total	**10.23%**	**13,858**	**$ 225,515,730**	**100.00%**

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

F **Loans by Co-signer**

	WA Coupon	# Loans	$ Loans(1)	% of Principal
Yes	9.74%	11,547	194,432,851	86.22%
No	13.27%	2,311	31,082,878	13.78%
Total	**10.23%**	**13,858**	**$ 225,515,730**	**100.00%**

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

G **Loans by Loan Age**

	WA Loan Age (2)	# Loans	% of Loans	$ Loans(1)	% of Principal
2016	107.68	7	0.05%	$ 42,358	0.02%
2017	95.88	63	0.45%	1,092,778	0.48%
2018	84.57	363	2.62%	4,936,012	2.19%
2019	73.13	723	5.22%	9,565,314	4.24%
2020	60.94	2,016	14.55%	31,378,557	13.91%
2021	48.98	6,082	43.89%	103,598,340	45.94%
2022	40.04	4,603	33.22%	74,888,842	33.21%
2023	32.00	1	0.01%	13,528	0.01%
Total	**49.71**	**13,858**	**100.00%**	**$ 225,515,730**	**100.00%**

(1) Outstanding Principal Balance includes accrued interest to be capitalized.
(2) WA Loan Age Total is weighted by Outstanding Principal balance.